

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,660	25,800	25,940
Support	25,500	25,380	25,260

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,597.7	-165.7	-0.6
Nifty Future (Nov)	25,699.0	-199.9	-0.8
Nifty Future (Dec)	25,885.1	-200.1	-0.8
Nifty Bank	57,827.1	-274.4	-0.5
Nifty 100	26,284.5	-161.4	-0.6
Nifty 500	23,675.5	-135.3	-0.6
NIFTY MIDCAP 100	60,037.2	-250.2	-0.4

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	83,459.2	-519.3	-0.6
BSE 100	26,893.8	-169.1	-0.6
BSE 200	11,645.7	-67.3	-0.6
BSE All Cap	10,845.4	-63.9	-0.6
BSE Midcap	47,213.7	-124.5	-0.3
BSE SmallCap	53,882.1	-375.9	-0.7

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	65,041.4	-288.6	-0.4
Capital Goods	70,385.5	-140.1	-0.2
Realty	7,464.2	-62.3	-0.8
Power	6,856.7	-68.5	-1.0
Oil & Gas	28,795.6	-119.9	-0.4
Metal	34,764.1	-493.3	-1.4
CD	60,495.4	69.2	0.1
Auto	59,490.8	-462.1	-0.8
TECK	17,635.2	-25.8	-0.2
IT	34,600.6	-369.5	-1.1
FMCG	20,502.4	-146.1	-0.7
Healthcare	44,827.6	-209.4	-0.5
India VIX	33,188.3	-171.2	0.0

Exchange	Advance	Decline	Unchange
BSE	1,537	2,637	182
NSE	1,138	2,156	64

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,03,983.7	4.8
BSE Cash	6,881.0	-8.5
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	13,187.1	14,254.1	-1,067.0
DII	15,835.4	14,632.5	1,202.9

## Intraday Nifty Outlook

The benchmark index has decisively broken down from its consolidation, closing firmly below the critical "Gap Zone" support. This move, coupled with a close below its 10-20 DMA moving average, confirms that the short-term trend has turned bearish. The former support at 25,660 will now act as a significant and immediate resistance for any pullback attempts. With the breakdown confirmed, the index is now vulnerable to a deeper correction, with the next logical support target seen at the 25,500 psychological level. Options data shows a massive build-up of call open interest at 25,700 and 25,800, creating a formidable ceiling.

## Corporate News

### Sun Pharmaceutical Industries Ltd. Q2FY26 Result First Cut - Diversified growth momentum sustains margins despite US softness

Sun Pharma delivered another quarter of broad based revenue growth and resilient profitability, despite subdued US generics. The India, Emerging markets, and ROW segments continued to power topline momentum, while Innovative Medicines deepened its share in total sales, reinforcing the strategic pivot toward specialty led growth. Margins held firm despite R&D investments and cost inflation, showcasing operational efficiency. The one-time exceptional charges are now behind, and new launches alongside a rich specialty pipeline position the company well for sustainable growth Overall, Sun Pharma remains fundamentally strong with improving quality of earnings, and analysts maintain a constructive long-term outlook on the back of innovation-led growth, market leadership, and healthy balance sheet.

Source: BP Equities Research

### Norton Launching in India 2026, TVS to Leverage UK FTA

British motorcycle brand Norton, a part of the TVS Motor Co group, will enter the Indian market in the summer of 2026 in its new avatar and the brand will leverage on the India-UK free trade deal for exports, TVS Motor Co Chairman Sudarshan Venu said on Tuesday. The brand, which showcased four all-new 'Manx' and 'Atlas' range of models at the global two-wheeler exhibition EICMA 2025, will be launching the products in UK and Europe first in March April next year, he told PTI here. In India, he said Norton will be launched in India in "summer of 2026, mid-year June-July". On the start of the global sales, he said the Norton bikes will go on sale from March-April next year "starting with UK, Europe, and soon after India and the US". Venu said the four-cylinder Manx range will be manufactured at Norton's UK facility at Solihull while the Atlas will be produced at TVS's Hosur facility in India.

Source: Rediff

### Novelis says September fire at New York plant to hit FY26 cash flow up to \$550-650 mn

Novelis on Wednesday, November 5, said it expects the free cash flow for the current financial year to be negatively impacted by \$550 million to \$650 million due to fire incident at its plant in New York in September. This includes \$100 million to \$150 million impact in adjusted earnings before interest, tax, depreciation and amortisation (EBITDA), according to a regulatory filing. A company's free cash flow, accounted after deducting capital as well as operating expenses, is meant for discretionary spending. Novelis is a subsidiary of Hindalco Industries Ltd, which is the metals flagship company of the Indian multinational conglomerate, the Aditya Birla Group. In a filing to BSE, Hindalco said that extensive restoration efforts have been taken at the fire-hit plant to return to normalcy. "The Hot Mill is expected to restart by end-December 2025, followed by a 4-6 week of production ramp-up," the filing said. In September Hindalco Industries had said the production at its plant in New York has been halted following a fire accident. The company had added that it is investigating the cause of the fire and determining the impact on its operations. Hindalco Industries had said, "There was a fire incident at the Novelis Plant in Oswego, New York, on September 16, 2025."

Source: CNBC TV18

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TITAN	3,813.5	89.0	2.4
BHARTIARTL	2,113.3	39.3	1.9
BAJFINANCE	1,057.0	13.9	1.3
M&M	3,581.2	32.3	0.9
HDFCLIFE	742.5	6.5	0.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	279.1	-8.9	-3.1
ETERNAL	313.5	-9.1	-2.8
TMPV	406.5	-10.5	-2.5
ONGC	252.4	-5.2	-2.0
BAJAJ-AUTO	8,751.0	-171.5	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,796.3	24.8	0.4
Dow Jones	47,311.0	225.8	0.5
Nasdaq	23,499.8	151.2	0.6
FTSE 100	9,777.1	62.1	0.6
DAX	24,049.7	100.6	0.4
CAC 40	8,074.2	6.7	0.1
Nikkei 225	50,877.5	665.2	1.3
Hang Seng	26,284.0	348.6	1.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.8	-0.4	-1.1
ICICI Bank ADR	30.4	0.0	-0.1
Infosys ADR	16.4	0.1	0.7
Wipro ADR	2.6	0.1	1.9

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98	-0.5	-0.5
USD/INR	87.9	-0.3	-0.4
EURO/INR	102.6	-0.1	-0.1
USD/YEN*	150.1	-0.6	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,20,480.0	683.0	0.6%
Silver (spot) Rs	1,47,290.0	1,806.0	1.2%
Crude (Brent) \$*	63.6	0.1	0.2%
Crude Oil (WTI) \$*	59.7	0.1	0.2%

\*rates as at 8.30 am

### Economy

#### India expands digital cargo tracking for Nepal-bound shipments

The government has expanded the electronic cargo tracking system (ECTS) for Nepal-bound shipments, allowing transit cargo movement through additional Indian ports and new rail-road routes. The decision, announced on Tuesday, simplifies procedures, reduces transit time, eases pressure on key ports, and enhances the security of cargo movement between the two countries, while also supporting India's growing export volumes to Nepal. The GPS-enabled system allows real-time tracking of containers, replacing the earlier manual sealing and paper-based documentation process. "The system enhances predictability, reduces delays and ensures secure, tamper-proof cargo movement. Extending it to more routes will make cross-border logistics faster and more transparent," said Abhash Kumar, trade economist and assistant professor, economics, Delhi University. The change also aligns with India's obligations under the India-Nepal Transit Treaty, under which India provides Nepal with multiple trade routes through its territory. By expanding the ECTS coverage, India seeks to facilitate smoother transit for Nepal's imports while improving logistics efficiency for Indian exporters. The initiative also supports India's commitment under the WTO's trade facilitation agreement to use technology for streamlining customs procedures.

Source: Mint

### International News

#### U.S. Crude Oil Inventories Rebound Much More Than Expected

After reporting a steep drop by U.S. crude oil inventories in the previous week, the Energy Information Administration released a report on Wednesday showing crude oil inventories rebounded by much more than expected in the week ended October 31st. The EIA said crude oil inventories jumped by 5.2 million barrels last week after plunging by 6.9 million barrels in the previous week. At 421.2 million barrels, U.S. crude oil inventories remain about 4 percent below the five-year average for this time of year, the EIA said. Meanwhile, the report said gasoline inventories tumbled by 4.7 million barrels last week and are about 5 percent below the five-year average for this time of year. Distillate fuel inventories, which include heating oil and diesel, also edged down by 0.6 million barrels last week and are about 9 percent below the five-year average for this time of year, the EIA said.

Source: RTT News

#### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

#### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 03-Nov-2025	Tuesday 04-Nov-2025	Wednesday 05-Nov-2025	Thursday 06-Nov-2025	Friday 07-Nov-2025
Results– Ambuja Cement, Titan, Tata Consumer	Results– M&M, Escort, SBIN	Results– Sun pharma, Grasim	Results– Apollo Hospital, Action Construction Equipment	Results– Hindalco, Bajaj Auto, Trent
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US S&P Global Manufacturing PMI (Oct), ISM Manufacturing PMI (Oct)	Global– US JOLTS Job Openings (Sep)	Global– US ADP Non-farm Employment Change (Oct), ISM Non-Manufacturing Prices (Oct)	Global–	Global–
10-Nov-2025	11-Nov-2025	12-Nov-2025	13-Nov-2025	14-Nov-2025
Results–	Results–	Results– Asian Paints	Results–	Results–
Economic —	Economic —	Economic— CPI (YOY) (Oct)	Economic —	Economic —
Global–	Global–	Global–	Global–	Global– US Atlanta Fed GDPNow (Q4)
17-Nov-2025	18-Nov-2025	19-Nov-2025	20-Nov-2025	21-Nov-2025
Results–	Results–	Results–	Results–	Results–
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global–	Global– Euro CPI (YoY) (Oct)	Global– US Philadelphia Fed Manufacturing Index (Nov), US Existing Home Sales (Oct)	Global–

(Source: Investing.com and BSE)

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